



Legislative Update



ON YOUR BEHALF

Legislative Breakfasts: The Government Relations Team is currently working with NYCPA chapters to produce regional Legislative Breakfasts. These Breakfasts are a unique opportunity to help advance the Society's legislative priorities, while introducing our members to their state House representatives. If your chapter is interested in hosting a Legislative Breakfast, have your chapter president email Jovan C. Richards at jrichards@nysscpa.org and Tameeka Benjamin at tbenjamin@nysscpa.org.

HOW IT WORKS

How to Register to Vote: September 17 annually marks National Voter Registration Day. National Voter Registration Day is a nonpartisan civic holiday dedicated to celebrating our democracy. Since its kickoff in 2012, the honorary day has worked to get **over 5 million Americans** registered to vote in time for their next trip to the ballot box.

To vote in this year's election within the state of New York, future voters must be registered by October 26, 2024. Future voters can [register in person at any local or county Board of Elections](#), [online](#) or via [mail](#).

Voters who have moved recently should update their voter registration to match their new address.

[Register to Vote](#)

[Check Your Voter Registration](#)

2024 LEGISLATIVE SPOTLIGHT

CPA Evolution Model Curriculum

BACKGROUND: Addressing the concerns of the New York State Board for Public Accountancy (NYSBPA) and its Education Committee's programs to strategize licensure curriculum revisions. Concerns surround the following:

- Distinguishing Between Upper- and Lower-Division Courses for Licensure
- Community College's Impact on the Pipeline
- Evolution and Survival of the Accounting Unit



UPDATE: The Government Relations Team and members of the Future of Accounting Education Committee have been in continued conversations with the NYSBPA to address the above concerns.

STATE AND FEDERAL UPDATES

Get the latest information from the following statewide officials and the federal government:

Governor Kathy Hochul:

- [Gov. Hochul Signs Legislation to Expand Health Care Access for New Yorkers](#)
- [Gov. Hochul Announces New Resources to Help New Yorkers Find Careers in State Service](#)
- [Gov. Hochul Signs Legislation to Support 9/11 Victims](#)
- [Gov. Hochul Announces U.S. Small Business Administration to Offer Federal Assistance to Residents and Businesses Affected by July 10, 2024 Severe Weather](#)
- [Gov. Hochul Announces \\$646 Million to Recruit and Train Thousands More Health Care Workers Across New York](#)
- [Gov. Hochul Announces 31 Newest Certified Climate Smart Communities](#)
- [Gov. Hochul Announces Trade Mission to the Caribbean Region](#)

Comptroller Thomas P. DiNapoli:

- [DiNapoli: NYSLRS Announces Employer Contribution Rates for 2025-26](#)
- [DiNapoli: Audit Finds Counties Are Not Checking Prices and Scales at Retailers](#)
- [State Comptroller DiNapoli Releases Municipal & School Audits](#)
- [State Comptroller DiNapoli Releases Audits](#)
- [DiNapoli: Local Sales Tax Collections Up 3.8% in August](#)
- [State Comptroller Thomas P. DiNapoli Statement on MTA's Release of Its 2025-2029 Capital Program](#)

Attorney General Letitia James:

- [AG James Protects New Yorkers from AI-Created Election Misinformation](#)
- [AG James Calls on Congress to Require Social Media Warning Labels](#)
- [AG James Secures More Than \\$7.6 Million from Health Insurer for Using Banned Medicaid Provider](#)
- [Statement from AG James and Gov. Hochul on Instagram Announcement](#)

The White House:

- [FACT SHEET: President Biden and Vice President Harris Are Delivering for Black Americans](#)
- [FACT SHEET: Biden-Harris Administration Announces New Actions to Protect American Consumers, Workers, and Businesses by Cracking Down on De Minimis Shipments with Unsafe, Unfairly Traded Products](#)
- [Statement from National Economic Advisor Lael Brainard on the August Consumer Price Index](#)
- [Statement from President Biden on New Clean Energy Jobs](#)
- [Statement from President Joe Biden on the August Jobs Report](#)

NYSSCPA COMMENT LETTERS

Stay up-to-date with NYSSCPA Comment Letters:

- [Comments to the AICPA Professional Ethics Division: Exposure Draft: Proposed Revised Interpretation: Executive or Employee Recruiting \(ET sec. 1.295.135\)](#)

Comments to the AICPA Professional Ethics Division to an exposure draft that explains the proposed revisions to the AICPA Code of Professional Conduct and includes the full text of the guidance under consideration.



- [Comments to the AICPA Professional Ethics Division: Exposure Draft: Proposed Revised Interpretation Tax Services \(ET sec. 1.295.160\)](#)

Comments to the AICPA Professional Ethics Division to an exposure draft that explains the proposed revisions to the AICPA Code of Professional Conduct and includes the full text of the guidance under consideration.

ARTICLES ON LEGISLATION & ADVOCACY

To keep you informed of the latest news:

- [Trump's New York play: Bring back the SALT tax credit he gutted in 2017, Gothamist](#)
- [NYC students petition against NYU and Columbia tax cuts, Washington Square News](#)
- [New York comptroller: Sales tax collections up 3.8% in August, Spectrum 1 News](#)
- [NYC Property Tax Challenge Back in Court to Discuss Next Steps, Bloomberg Tax](#)
- [White House won't say if Kamala Harris, Biden back Trump's call to end taxes on overtime, New York Post](#)
- [This state legalized cannabis. So why does it still have an illegal weed problem?, Politico](#)
- [NYC Property Tax Challenge Back in Court to Discuss Next Steps, Bloomberg Tax](#)
- [IASB Starts Project to Review Statement of Cash Flows, The Trusted Professional](#)



- [IRS, Treasury Issue Final Regulations on the Consistent Basis Requirement for Property Acquired from a Decedent](#), *The Trusted Professional*
- [SEC Quietly Shuts Down Its ESG Task Force](#), *The Trusted Professional*
- [IRS Extends Some Tax Deadlines to Feb. 3 for Victims of Storms in New York and Connecticut](#), *The Trusted Professional*
- [3 State CPA Societies Issue Report Focusing on Skills Needed to Become CFOs](#), *The Trusted Professional*
- [With Some ESG Reporting Set to Become Mandatory in 2025, CPAs Could Have More Audit Opportunities](#), *The Trusted Professional*

Have a Leg/Reg Issue?

Your issues matter to us! The NYCPA's Government Relations Team wants to help you be heard in the halls of power. If you have a suggestion for our Legislative Agenda, if you are having trouble getting through red tape, or if you would like assistance reaching your local or state officials, please email Media & Government Relations Manager Jovan C. Richards at jrichards@nysscpa.org.



THE CPA PAC AND THE LEGISLATIVE TASK FORCE

The [CPA Political Action Committee](#) (PAC) is bipartisan and raises funds to amplify the NYCPA's collective voice in Albany. The NYCPA distributes PAC donations to New York political candidates who understand the profession's needs and concerns. When you [donate to the PAC](#), you help send a clear message to legislators that issues important to the profession affect the wider business community and the public interest—and that we will be heard.



The [Legislative Task Force](#) (LTF) is responsible for the monitoring and evaluation of New York state laws, legislation, rules, and regulations related to the accounting profession, in particular, and business, in general. In conjunction with the Society's legislative staff, the LTF proactively recommends to the NYCPA Board various amendments and changes to existing legislation and regulations, on a continual basis.

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