

## **The New York State Society of Certified Public Accountants Board Procedures**

### **Leadership Policy 8 - Leadership Receivables**

For purposes of this policy, a "Leadership Receivable" is the total amount owed to the Society and its affiliated companies by any of the following:

- A member of the governing body of the Society or any of its affiliated companies,
- A member of any committee in the Society's Operations Division, and
- Such member's firm or employer.

In the event a Leadership Receivable in an amount exceeding \$10,000 remains outstanding for more than ninety days, the Executive Director promptly shall report the existence of the receivable and the extent of its tardiness to the Executive Committee. In determining the amount of any outstanding Leadership Receivable, the Executive Director shall combine amounts owed by an individual with amounts owed by his or her firm or employer.

Approved: Board of Directors, September 19, 2007, Agenda Item B07 – D – 11.